## FINANCIAL LITERACY FOR FARM BUSINESS DECISION MAKING



## A deep understanding of your farm business is really important especially when recovering from significant impacts, such as drought.

Meridian Agriculture Farm Business Consultant Paul Blackshaw will deliver a program for farmers recently impacted by drought in the Millewa-Carwarp region of North-West Victoria, the Goulburn Murray Irrigation District (GMID) and East and Central Gippsland.

The program will commence with a two-hour webinar that will focus on:

- · Basics of farm business management
- Simple ways of identifying the current farm business position (analysis of recent financial performance, balance sheet, cash flow)
- SWOT Analysis
- Importance of evidence-based decision making
- Developing a fair and realistic cash flow budget, including relevant scenarios
- Strategic, tactical and operational planning.

Farmers will also have the opportunity to participate in individual remotely delivered sessions which will:

- Explore basic historic and current financial performance of the farm business
- Discuss the current strategic, tactical and operational plan
- Assist the participant to develop a cash flow budget for their business, or review a current cash flow budget (using shared screen).

There is no cost to participate in the program, but registrations are required. Ideally farmers will participate in one of the webinars focused in their region but this is not essential.

Region	Webinar 1 2:00pm - 4:00pm	Webinar 2 7:00pm - 9:00pm
Millewa-Carwap region (North-West Victoria)	Tuesday 12 May	Wednesday 13 May
East and Central Gippsland	Wednesday 13 May	Thursday 14 May
Goulburn Murray Irrigation District (GMID)	Monday 18 May	Tuesday 19 May

For more information contact Paul Blackshaw on 0427 546 643 or pblackshaw@meridian-ag.com.au

To register visit <a href="http://www.meridian-ag.com.au/financial-literacy-webinar-registrations/">http://www.meridian-ag.com.au/financial-literacy-webinar-registrations/</a> or contact Meridian Agriculture on 03 5341 6100 or email <a href="mailto:admin@meridian-ag.com.au">admin@meridian-ag.com.au</a>

The financial literacy workshops are supported by the Victorian Government through its 2019-20 drought support package.





